

Press release, 17 September 2014:

Landmark achievements at the 7th INTOSAI-Donor Steering Committee, Paris.

Launch of the SAI Capacity Development Fund, significant interest in capacity development projects under the 2013 Global Call for Proposals, and the OECD became the 22nd donor signatory to the Memorandum of Understanding between INTOSAI and the donor community.

The 7th Steering Committee Meeting of the INTOSAI-Donor Cooperation was hosted by the Premier President of the French Court of Accounts, Mr Didier Migaud, on the 16 and 17 September 2014 in Paris, France. In total 70 INTOSAI and donor representatives attended the meeting, which took stock of the achievements of the Cooperation since the 6th Steering Committee meeting in Beijing in 2013.

The participants welcomed the official launch of the SAI Capacity Development Fund, a multi-donor trust fund managed by the World Bank. The first contribution to the fund, of 5.6 million USD, has been provided by Switzerland, and the first funds released. The Funding Board announced support for two capacity development projects, for the benefit of the Supreme Audit Institutions in Gabon and Georgia.

Appreciation was also expressed of the progress made regarding the Cooperation's 2013 Global Call for Proposals. Already, indicative interest has been expressed for 25 of the 47 project proposals received. Matching proposals with potential providers of support is ongoing, and several development partners showed a great interest in taking forward further proposals.

During the meeting, the Organization for Economic Cooperation and Development (OECD) became the 22nd donor signatory to the Memorandum of Understanding between INTOSAI and the donor community¹. The signature demonstrates OECD's significant commitment towards strengthening accountability, transparency and the effectiveness of Supreme Audit Institutions worldwide.

The meeting also noted a sizeable increase in external financing to Supreme Audit Institutions, from \$54 million on average during 2011-13 to \$62 million in 2012-2014. This demonstrates that the INTOSAI-Donor Cooperation is delivering on its ambition to significantly increase the external financial support to Supreme Audit Institutions.

Note to editors:

Leadership of the INTOSAI-Donor Steering Committee is provided by Joint Chairs and Vice Chairs from the INTOSAI and Donor communities. The SAI of Saudi Arabia is Chair and the SAI of United States is Vice Chair for INTOSAI. The World Bank is Chair and the UK Department for International Development is Vice Chair for the Donors. The INTOSAI Development Initiative serves as Secretariat for the INTOSAI-Donor Cooperation.

For further information on any of the above activities or the INTOSAI-Donor Cooperation in general, please contact the INTOSAI-Donor Secretariat, within the INTOSAI Development Initiative:

Office Telephone: + 47 21 54 08 10

Office E-mail: INTOSAI.Donor.Secretariat@idi.no

Web: www.idi.no

¹ The Donor signatories are now: African Development Bank, Asian Development Bank, Australia, Austria, Belgium, Canada, European Commission, France, GAVI Alliance, IMF, Inter American Development Bank, Ireland, Islamic Development Bank, Netherlands, Norway, OECD, Sweden, Switzerland, The Global Fund, United Kingdom, United States of America, World Bank.